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Agricultural Prices May 31, 2006

NEWS RELEASE

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in May is 107 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistical Service, North Dakota Field Office. This is down 3 percent from last year and 12 percent below two years ago. The All Crops Index, at 104 percent of the base, is up 1 percent from May 2005 while the All Livestock and Products Index, at 114 percent, is down 10 percent from last year. May indexes are calculated using preliminary mid-month prices.

The April Index of Prices Received for All Farm Products, recalculated with full month prices, was 108 percent of the base, down 3 percent from April 2005. The All Crops Index, at 104 percent, was down 1 percent from the previous year and the All Livestock and Products Index, at 119 percent, was down 7 percent.

Preliminary May prices, followed by the change from April:

Spring Wheat, \$4.10 per bushel, up 20 cents;

Durum Wheat, \$3.45 per bushel, up 7 cents;

Feed Barley, \$1.60 per bushel, down 8 cents;

Malting Barley, \$2.42 per bushel, unchanged;

Oats, \$1.55 per bushel, down 7 cents;

Corn, \$1.95 per bushel, up 5 cents;

Soybeans, \$5.25 per bushel, up 16 cents;

Flaxseed, \$5.50 per bushel, down 6 cents;

Oil Sunflower, \$9.50 per hundredweight (cwt.), down 9 cents;

Non-Oil Sunflower, \$16.90 per cwt., down 70 cents;

All Dry Edible Beans, \$13.70 per cwt., down 70 cents;

All Potatoes, \$8.55 per cwt., up 75 cents;

Alfalfa Hay, \$49.00 per ton, down \$1.00;

Other Hay, \$36.00 per ton, unchanged;

Steers and Heifers, \$102.00 per cwt., up \$2.80;

Cows, \$53.00 per cwt., up \$1.80;

Calves, \$123.00 per cwt., down \$2.00.

April whole month prices, with no preliminary May, followed by the change from March:

Canola, \$9.92 per cwt., up 43 cents;

Pinto Beans, \$14.20 per cwt., up 10 cents;

Navy Beans, \$17.10 per cwt., down 30 cents;

Fresh Potatoes, \$12.00 per cwt., down \$1.90:

Potatoes for Processing, \$6.05 per cwt., up 15 cents;

Hogs, \$40.60 per cwt., down \$3.80;

Lambs, \$90.00 per cwt., down \$9.00;

Sheep, \$37.00 per cwt., down \$1.00.

May prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. April prices are based on sales data for the entire month.

Index Numbers of Farm Prices North Dakota and United States, May 2006

	No	rth Dak	ota	United States			
Indexes and Ratios	May	Apr	May	May	Apr	May	
	2005	2006	2006	2005	2006	2006	
Prices Received	(1990-92 = 100)						
All Farm Products	110	108	107	119	113	114	
Crops	103	104	104	116	123	126	
Food Grains	104	119	124	109	125	132	
Feed Grains & Hay	90	92	91	99	102	107	
Oil Bearing Crops 1/	118	97	96	111	99	100	
Potatoes & Dry Beans 2/	92	97	95	122	133	140	
Livestock and Products	126	119	114	121	105	104	
Meat Animals	129	119	113	125	111	111	
Dairy Products	130	132	130	113	93	92	
Other Livestock Products 3/	101	101	100	122	102	101	
Prices Paid	NA	NA	NA	140	146	146	
Ratio 4/	NA	NA	NA	85	77	78	

^{1/} Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

Prices Received by Farmers North Dakota and United States, May 2006

		North Dakota and Offited State North Dakota				Effective		
Itam	Linit	Entire Month		Preliminary	United State Entire Month		Preliminary	U.S. Parity
Item	Unit	May 2005	Apr 2006	May 2006	May 2005	Apr 2006	May 2006	Price May 2006
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Wheat, All	Bu	3.32	3.76	3.97	3.31	3.81	4.07	10.40
Durum	Bu	3.63	3.38	3.45	3.67	3.40	3.54	NA
Other Spring	Bu	3.28	3.90	4.10	3.37	3.94	4.10	NA
Winter	Bu	2.59	3.36	1/	3.23	3.76	4.10	NA
Corn	Bu	1.86	1.90	1.95	1.98	2.11	2.17	7.76
Oats	Bu	1.32	1.62	1.55	1.64	1.75	1.76	4.31
Barley, All	Bu	2.00	2.18	2.09	2.46	2.67	2.70	7.25
Feed	Bu	1.54	1.68	1.60	1.71	1.83	1.78	NA
Malting	Bu	2.42	2.42	2.42	2.90	2.91	3.06	NA
Sunflower, All	Cwt	14.50	11.80	11.70	15.40	11.90	11.50	32.70
Oil	Cwt	13.50	9.59	9.50	NA	NA	NA	NA
Non-oil	Cwt	22.40	17.60	16.90	NA	NA	NA	NA
Baled Hay, All 2/	Ton	57.00	47.00	45.00	107.00	106.00	114.00	NA
Alfalfa 2/	Ton	61.00	50.00	49.00	116.00	110.00	118.00	NA
Other 2/	Ton	46.00	36.00	36.00	75.40	93.20	96.80	NA
Canola	Cwt	10.70	9.92	NA	NA	NA	NA	26.90
Flaxseed	Bu	11.60	5.56	5.50	11.60	5.56	5.50	15.50
Soybeans	Bu	6.00	5.09	5.25	6.21	5.52	5.62	17.20
Dry Edible Beans, All	Cwt	23.30	14.40	13.70	31.10	19.00	22.80	54.80
Navy	Cwt	18.20	17.10	NA	NA	NA	NA	NA
Pinto	Cwt	23.90	14.20	NA	NA	NA	NA	NA
Potatoes, All	Cwt	5.85	7.80	8.55	6.23	7.97	8.29	16.00
Fresh 3/	Cwt	6.00	12.00	NA	7.42	10.62	NA	NA
Processing	Cwt	6.20	6.05	NA	5.68	6.09	NA	NA
Beef Cattle	Cwt	90.10	90.10	80.90	92.10	84.80	81.80	192.00
Steers & Heifers	Cwt	111.00	99.20	102.00	96.10	89.30	85.80	NA
Cows	Cwt	62.50	51.20	53.00	58.30	48.50	48.00	NA
Calves	Cwt	139.00	125.00	123.00	143.00	135.00	132.00	267.00
Sheep	Cwt	44.00	37.00	NA	43.70	34.90	NA	95.40
Lambs	Cwt	114.00	90.00	NA	114.00	86.80	NA	232.00
Hogs	Cwt	54.50	40.60	NA	54.90	41.30	47.20	117.00

^{1/} Price not published to avoid disclosure of individual firms. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Fresh market prices only, includes table stock. NA=Not applicable.